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The collection presents research results of decentralization processes in Ukraine as a fundamental institutional change. On the basis of revealed peculiarities of globalization influence and Industrial Revolution 4.0 on the environment of local communities' activity, the prerequisites for a balanced solution of the global and local dichotomy in communities' development based on inclusiveness are established. The importance of taking into account the influence of permanent institutional crisis in Ukraine on the decentralization reform deployment is noted and the defining role of this reform in overcoming of institutional crisis is substantiated. The separate accent has been done on managing investments from local budgets, as well as encouraging of private business investments in community development projects on the basis of institutional instruments of externalities internalization. The conclusion about concerning the expediency to strengthen the participative institutions of community members' influence on the local development is substantiated.

The principles of foreign direct investments attracting in Ukraine are considered. The main factors, which influence on foreign investments, are identified and an econometric model for European investments growth influencing has been developed. It is proposed to create and implement conditions for macroeconomic stability improving in the state, facilitating further reforms, the corruption level reducing, a favorable investment and business environment creating, a stable legal and institutional environment, the competitiveness level improving.

The author's views concerning certain provisions of the articles may not necessarily reflect the views of editorial board.

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